

Job Posting #	1016
No. of Positions	1
Title:	Board of Director Role: Nominees representing the Child Welfare Sector on the Board of the OMERS Administration Corporation
Duration:	3-year term
Location:	Toronto, ON

About OACAS

For over 100 years, the Ontario Association of Children's Aid Societies (OACAS) has been enhancing and promoting the welfare and well-being of children, youth and families in Ontario. OACAS is an association representing 48 member children's aid societies. On behalf of our membership, OACAS provides advocacy and government relations, public education, training, information and knowledge management, and event planning. OACAS is governed by a voluntary board of directors which works with the member agencies, communities and government to bring positive change to child welfare services.

As a designated Sponsor Organization of the Ontario Municipal Employees Retirement System (OMERS), the OACAS has the responsibility to nominate up to three (3) qualified candidates to serve on each of the OMERS Sponsors Corporation (OSC) and the OMERS Administration Corporation (OAC) Boards on behalf of the child welfare sector. The OSC will interview and appoint one (1) candidate from the OACAS nominees to serve on each of the OMERS Boards. **The OACAS is currently recruiting nominees for one (1) position on the Board of the OMERS Administration Corporation.**

OMERS & OAC Board Mandate

As one of Canada's largest defined benefit pension plans, OMERS is a complex organization with a substantial mandate to manage more than \$100 billion on behalf of over half a million active and retired members. The ability to deliver on this essential obligation depends largely on the quality of the OMERS governance structure, the effectiveness of the individual members of the AC Board and how well they function as a team.

The OAC is the administrator of the OMERS pension plans as provided for in the Ontario Municipal Employees Retirement System Act (OMERS Act, 2006). Among other things, the OAC's responsibilities include paying pensions, making payments under retirement compensation arrangements, establishing investment policies, and managing and allocating the assets of the pension plans. The OAC Board has overall responsibility for overseeing the conduct and management of the business and affairs of the OAC.



OMERS
Administration Corpo

For detailed information about the OAC Board's mandate, please click on the icon:

Role Requirements

OMERS has determined a number of critical dimensions that all directors must demonstrate competency and/or commitment to support effective board functions. The successful nominees will demonstrate capacity in the areas of:

Skills & Experience

- Independence and sound judgment
- Integrity
- Long-term, strategic outlook with a stewardship mindset
- Governance knowledge and experience at a major organization
- Knowledge of business issues and financial matters
- Demonstrated ability to operate effectively and collaboratively as part of a diverse team

Commitment

- Understand and exercise the Board's fiduciary responsibilities
- Attend and contribute to Board and Committee meetings
- Devote the time and effort necessary to be an effective Board member
- Demonstrate commitment to the DB Model
- Obtain a recognized Director designation

Preferred Skills and Experience

In addition to the required competencies and commitments, preference will be given to candidates who have demonstrated experience in the following:

Complex Actuarial Experience:

- Actuarial accreditation or equivalent experience with complex retirement or insurance systems
- Developed or advised on sustainability of pension plans or equivalent

Chartered Professional Accountant (CPA):

- CPA certification or equivalent experience
- Interpret and communicate financial data to satisfy regulatory requirements

Global Human Resource Management:

- Certified Human Resources Leader (CHRL) designation or equivalent experience
- Offer counsel on strategic HR issues

Experience with Large Canadian Pensions Plans:

- Led plan or trustee administration program
- Developed or advised on pension policy, regulation or design



AC Board
Competency Framework

For a full list of desired Board Member competencies, please click on the icon:

Time Commitment

- Each Board appointment is for a 3-year term, with a 3-term maximum
- Approximately 250 hours per year, plus travel and education/training requirements
- Nominees should be prepared to make a significant contribution to the OAC Board in fulfilling its mandate. There are expectations placed on individual directors and there are policies governing Directors that nominees should be aware of, including:
 - Code of Conduct
 - Board Education & Expense Policy
 - Personal Trading Policy
 - Lobbying

The fiduciary duty of the Board member is to the OAC Board. The OACAS appointee, representing the child welfare sector, will be expected to report to the OACAS Board of Directors and the OACAS Executive Leadership Section at least twice per year.

APPLY ONLINE at:

https://workforcenow.adp.com/mascsr/default/mdf/recruitment/recruitment.html?cid=5504a194-52e8-4f07-ae3b-2acc61f702f0&cclid=19000101_000001&lang=en_CA

By August 12, 2022.

We thank all candidates for their interest; however only those considered for an interview will be contacted.

Potential nominees will be contacted by the OACAS to schedule an interview with a recommendation panel comprised of members of the OACAS Board of Directors. All interviews will be scheduled at the end of August/ early September.

Following the interview process, up to three (3) nominees will be selected by the OACAS Board of Directors and forwarded to the OMERS Sponsors Corporation for consideration by the end of September.

The CGC will conduct background checks and have scheduled interviews for nominees with the OMERS Selection Committee in October/ November.

CGC will make a recommendation to the SC Board with respect to the nominee(s) by no later than December 2022.

Commitment to Equity & Diversity

OACAS is committed to building a diverse workforce representative of the communities we serve. We encourage and are pleased to consider applications from all qualified candidates, without regard to race, colour, citizenship, religion, sex, marital / family status, sexual orientation, gender identity, aboriginal status, age or disability.

Accommodation at OACAS

We are committed to a selection process and work environment that is inclusive and barrier free. Accommodation will be provided in accordance with the Ontario Human Rights Code. Applicants are required to make any accommodation requests regarding the application, interview or selection process known in advance by contacting the Human Resources Department at 416 987-9853. Human Resources will work together with the hiring committee to arrange reasonable and appropriate accommodation for the interview or selection process which will enable you to be assessed in a fair and equitable manner.